



Corporate Announcement

Date: April 18, 2022

Sub: Allotment of Equity Shares pursuant to conversion of USD 10,000,000 4.50 per cent. Secured convertible bonds due 2026 (“FCCBs”) into Equity Shares.

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that consequent upon the conversion of FCCBs, allotted on September 28, 2021 under ISIN XS2377720839 for an aggregate USD 165,000,000 4.50 per cent., in terms of the offering circular dated September 21, 2021 and pursuant to receipt of notice for conversion of FCCBs, for a principle value USD 10,000,000 the Company, has today issued and allotted 30,25,126 (Thirty Lac Twenty Five Thousand One Hundred and Twenty Six) Fully Paid Equity shares of face value INR 2/- each, at a conversion price of INR 243.05 (including a premium of INR 241.05) per Equity Share, to the holder of such FCCBs.

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to INR 94,31,93,260 divided into 47,15,96,630 Fully Paid Equity Shares of face value INR 2/- each and outstanding principal value of FCCBs, as listed at Singapore Exchange Securities Trading Limited issued under ISIN XXS2301133943 is USD 149,500,000 and FCCBs issued under ISIN XS2377720839, stands reduced from USD 145,000,000 to USD 135,000,000.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,
for **Indiabulls Housing Finance Limited**