



Corporate Announcement

Date: November 17, 2017

Sub: Allotment of Equity Shares pursuant to exercise of stock options under various ESOP Schemes

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that today i.e. November 17, 2017, Indiabulls Housing Finance Limited ("the Company"), has issued and allotted 1,22,760 (One Lakh Twenty Two Thousand Seven Hundred and Sixty only) Equity shares of face value INR 2/- each, to eligible employees upon exercise of options vested in their favour under different ESOP Schemes of the Company.

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to INR 85,18,65,488 divided into 42,59,32,744 Equity Shares of face value INR 2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

For Indiabulls Housing Finance Limited