



March 17, 2025

Scrip Code – 535789, 890192
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SAMMAANCAP/EQ, SCLPP
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Dear Sir/ Madam,

Sub: S&P Upgrades the Company’s Long-term [International] Credit Rating to B+ with Stable Outlook

The international credit rating agency S&P Global Ratings has upgraded Sammaan Capital Limited’s long-term [international] credit rating to B+ with Stable outlook from B with Positive outlook

S&P noted the following in upgrading the rating to B+:

- Strong capital levels
- Strengthening corporate governance
- Strengthening regulatory environment
- Adequate liquidity

Kindly take the above information on record.

Thank you,

Yours faithfully,
For **Sammaan Capital Limited**
(formerly known as Indiabulls Housing Finance Limited)

Amit Jain
Company Secretary

CC:
Singapore Exchange Securities Trading Limited, Singapore (“SGX”)
India International Exchange IFSC Limited (“India INX”)