



Corporate Announcement:

15 September 2015

Sub: Qualified Institutions Placement of Equity Shares of face value of Rs. 2/- each (the “Equity Shares” and/or “Securities”) of Indiabulls Housing Finance Limited (the “Company”) under the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time (“SEBI Regulations”) and the Companies Act, 2013 and the rules made thereunder to Qualified Institutional Buyers as defined under Regulation 2(1)(zd) of the SEBI Regulations (“QIBs”) (the “Issue”)

Dear Sirs,

We wish to inform you that subsequent to the approval accorded by the shareholders of the Company under Section 42, 62 and other applicable provisions and rules, if any, of the Companies Act, 2013 and the rules made thereunder and the applicable provisions of the SEBI Regulations, at the 10th Annual General Meeting held on September 7, 2015, to issue and allot the Equity Shares, the duly authorized Securities Issue Committee of the Board of Directors of the Company has, at its meeting today, i.e. September 15, 2015, approved the issue and allotment of 56,934,372 Equity Shares to eligible qualified institutional buyers at the issue price of Rs. 702/- per Equity Share, aggregating to approximately Rs. 39,967.9 million under the SEBI Regulations and Section 42 of the Companies Act, 2013 (including the rules made thereunder).

A copy of resolution for allotment of the Equity Shares pursuant to the Issue is attached hereto for your information and record.

Kindly take the above notification on record, and the same may be treated as compliance under applicable clause(s) of the Listing Agreement.

Thanking you,

Yours truly,
For **Indiabulls Housing Finance Limited**