



Corporate Announcement

Date: June 15, 2018

**Sub: Allotment of Secured, Redeemable, Non-Convertible Debentures on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

With reference to our letter of December 21, 2017 intimating the Company's proposal to issue, Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakhs each ("**NCDs**") aggregating Rs. 24,000 Crores, on a private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated October 23, 2017, January 23, 2018 and April 20, 2018, the Company has today, June 15, 2018, allotted its seventeenth tranche of Secured, Redeemable, Non-Convertible Debentures of face value Rs. 10 lakh each ("**NCDs**") aggregating to Rs. 2318.5 Crores, as per following details:

Sl. No	Particulars	NCDs		
		Option-I	Option-II	Option-III {Re-issuance to Series K-010 (Option –II / Rs. 250 Crores) on 19 <sup>th</sup> March, 2018}
1	Issue size (Rs. in crore)	Rs. 500 Crores (Rs. Five Hundred Crores Only)	Rs. 1800 Crores (Rs. One Thousand Eight Hundred Crores Only)	Rs. 18.5 Crores (Rs. Eighteen Crores and Fifty Lakhs Only)
2	Type of Securities	Secured Redeemable Non-Convertible Debentures		
3	Type of Issue	Private Placement of Non-Convertible Debentures		
4	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited		
5	Date of Allotment	15 <sup>th</sup> June, 2018		
6	Tenor	2 Years	367 Days	3 Years
7	Date of Maturity	15th June 2020	17 <sup>th</sup> June, 2019	15 <sup>th</sup> June, 2021
8	Coupon Rate	SBI 1 Year MCLR plus 55 bps i.e. currently 8.80% (Payable Annually)	8.90% pa	8.3873% pa
9	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below		
10	Security, if any, created over the assets	Yes		

11	Special right / interest / privileges attached to the instrument, and changes thereof	No		
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil		
13	Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil		
14	Interest Payment Frequency	Payable Annually and At Maturity	1st Interest Payment on 18th June 2018 and Payable At Maturity	Compounded Annually Payable At Maturity
15	Details of redemption of debentures	Redemption Date: 15 <sup>th</sup> June, 2020	Redemption Date: 17 <sup>th</sup> June, 2019	Redemption Date: 15 <sup>th</sup> June, 2021

#### Cash Flows in respect of Debenture of face value Rs. 10 lakhs for the series K-017

Option I			
Cash Flows	Date	No. of days in Coupon	Amount (Rs.)
Coupon I	Friday, 14 June 2019	364	87,758.90
Coupon II*	Monday, 15 June 2020	367	-
Principal Repayment	Monday, 15 June 2020		1,000,000.00
<b>Total</b>			<b>1,087,758.90</b>
Option II			
Cash Flows	Date	No. of days in Coupon	Amount (Rs.)
Coupon I	Monday, 18 June 2018	3	731.51
Coupon II	Monday, 17 June 2019	364	88,756.16
Principal Repayment	Monday, 17 June 2019		1,000,000.00
<b>Total</b>			<b>1,089,487.67</b>
Option III			
Cash Flows	Date	No. of days in Coupon	Amount (Rs.)
Coupon I	Tuesday, 15 June 2021	1096	299,061.28
Principal Repayment	Tuesday, 15 June 2021		1,000,000.00
<b>Total</b>			<b>1,299,061.28</b>

\* Coupon to be decided post the reset of coupon rate and spread

Please take the above information on record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**

**Amit Jain**  
**Company Secretary**