



Corporate Announcement

Date: February 15, 2024

**Subject: Allotment of 24,62,26,515 partly paid-up equity shares of Indiabulls Housing Finance Limited (“Company”) of face value of ₹2 each (“Equity Shares”) – Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

Dear Sir/Madam,

This is in continuation to the meeting of the Board of Directors (“**Board**”) of the Company held on January 17, 2024 approving the offer and issue of partly paid-up Equity Shares of the Company by way of a rights issue of up to 24,62,26,515 partly paid-up equity shares of face value of ₹2 each (“**Rights Equity Shares**”), to eligible equity shareholders of the Company as on record date for an aggregate amount not exceeding ₹ 36,933.98 million (“**Rights Issue**”) at a Rights Issue price of ₹ 150 per Rights Equity Share (including a premium of ₹ 148 per Equity Share), in accordance with the Companies Act, 2013 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended, and other applicable laws including circulars issued by SEBI from time to time and our intimation dated January 28, 2024 regarding the outcome of the meeting of the Securities Issuance and Investment Committee held on January 28, 2024 approving the various terms of the Rights Issue and the Letter of Offer dated January 28, 2024 (“**Letter of Offer**”).

In relation to the aforesaid Rights Issue and the Letter of Offer and pursuant to the finalisation of the basis of allotment of the Rights Issue, in consultation with the **National Stock Exchange of India Limited**, designated stock exchange, Nuvama Wealth Management Limited (*formerly known as Edelweiss Securities Limited*) and Incred Capital Wealth Portfolio Managers Private Limited, Lead Managers and KFIN Technologies Limited, Registrar to the Rights Issue, the Securities Issuance and Investment Committee, at its meeting held today, i.e., February 15, 2024, inter alia, considered and approved the allotment of 24,62,26,515 partly paid up Equity Shares at a price of ₹150 per Rights Equity Share (including a premium of ₹148 per Rights Equity Share) [wherein the applicants were required to pay ₹50 per Equity Share on application (face value of ₹ 0.67 per Rights Equity Share and premium of ₹ 49.33 per Rights Equity Share) and the balance of ₹100 on subsequent call(s)] (“**Allotment**”).

Accordingly, pursuant to the Allotment, the paid-up equity share capital of the Company has increased from ₹98,49,06,058 divided into 49,24,53,029 fully paid up Equity Shares of face value of ₹2 each to ₹114,98,77,823.05\* divided into 49,24,53,029 fully paid up Equity Shares, of face value of ₹2 bearing ISIN INE148I01020 and 24,62,26,515 partly paid up Equity Shares having face value of ₹2 each (where the Applicants were required to pay face value of ₹ 0.67 per Rights Equity Share on Application and the balance face value of ₹1.33 on subsequent call(s)), bearing ISIN IN9148I01010).

*\*Not on fully diluted basis*

The meeting commenced at 9:00 p.m. and concluded at 9:20 p.m.

You are requested to kindly take the above information on record.

The above information is also available on the website of the Company i.e. <https://www.indiabullshomeloans.com/>.

Thanking you,

Yours sincerely,

**For and on behalf of Indiabulls Housing Finance Limited**