



Corporate Announcement

Date: October 13, 2020

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circular issued by National Housing Bank (NHB) bearing reference number NHB(ND)/DRS/Policy Circular No. 93/2018-19 dated February 15, 2019, we wish to inform you that NHB vide its letter ref. no. NHB (ND)/HFC/DOS/SUP /OUT - 06337/2020 dated October 8, 2020, has imposed a monetary penalty of INR 3,45,000/- plus GST on the Company for non-compliance with certain provisions of the Housing Finance Companies (NHB) Directions, 2010 during the financial year 2018-19.

The penalty has been imposed in exercise of powers vested under Section 52(A) of the National Housing Bank Act, 1987.

Please take the above information on record.

Thanking you,

Yours truly,
For **Indiabulls Housing Finance Limited**