



June 13, 2025

Scrip Code – 535789, 890192
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SAMMAANCAP/EQ, SCLPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Dear Sir/Madam,

Subject: Purchase of bonds of all maturities maturing up to September 30, 2025

Domestic liquidity conditions have improved notably, supported by the Reserve Bank of India’s accommodative monetary policy stance. Measures such as policy rate reductions, periodic open market operations (OMOs), and sustained liquidity support have infused substantial liquidity into the financial system and reinforced credit flow. As a result, market yields have eased, enabling domestic participants to secure funding at more competitive rates.

In this positive monetary environment, **Sammaan Capital Limited** [“Company”] is seeing strong flow of domestic liquidity across funding sources. Accordingly, the Company’s resource raising is now fully focused on domestic sources of funding due to their ample availability and declining incremental costs.

The Company hereby issues an offer to all Debenture holder(s) for pre-mature redemption of its NCDs maturing till 30th September 2025. The Asset Liability Management Committee [ALCO] of the Company has decided to make this offer to all the NCD holders to acquire NCDs maturing till 30th September, 2025, on the exchange at par and hold them as treasury stock until maturity.

The Company continues to maintain a disciplined approach to liquidity and liability management through proactive Asset-Liability Management (ALM) practices. The Company has consistently maintained a strong investment and liquidity buffer to cover near- to mid-term debt repayments. This liquidity buffer, which it had shored up through the last financial year, will be partially utilized to purchase the bonds – the quantum of purchase would effectively be accelerated repayment of debt.

The Company is seeing very strong financing and operational cash flows. Through calendar 2024 and last fiscal, the Company raised ~₹ 5,000 crores of equity capital. Including equity and debt funding, the Company raised ₹ 14,221 crores in FY2024-25, compared with ₹ 5,812 crores in the previous fiscal. Operational cash flows have also been strong with over ₹ 15,000 crores collected on the legacy loan book. The Company closed FY2024-25 with net worth of ₹ 21,822 crores; capital adequacy [consolidated] of over 34%; gearing of 1.9x; and gross and net NPAs of 1.3% and 0.8% respectively.

On purchase of bonds, bondholders can get in touch with Sandipan Amboli [email: sandipan.amboli@sammaancapital.com] at any-time prior to June 30, 2025, to effect the trade.

Thanking you,

Yours truly,
For **Sammaan Capital Limited**
(Formerly known as Indiabulls Housing Finance Limited)

Amit Jain
Company Secretary

CC:
Singapore Exchange Securities Trading Limited, Singapore (“SGX”)
India International Exchange IFSC Limited (“India INX”)