



Corporate Announcement

Date: September 10, 2021

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (“Listing Regulations”)

Dear Sir / Madam,

We have pursuant to our intimation dated May 11, 2021 informed the stock exchanges regarding execution of definitive transaction document between Indiabulls Asset Management Company Limited (‘IAMCL’) and Indiabulls Trustee Company Limited (‘ITCL’) (both the wholly owned subsidiaries of our Company) and Nextbillion Technology Private Limited (‘Groww’) in relation to divestment of mutual fund business being carried out by IAMCL and ITCL to Groww (“**Transaction**”).

In furtherance to the abovementioned intimation, please note that the Competition Commission of India has pursuant to communication letter dated September 9, 2021 approved the Transaction under section 31(1) of the Competition Act, 2002, as amended.

Please take the above information on record.

Thanking you,

Yours truly,

For Indiabulls Housing Finance Limited