



Corporate Announcement

Date: September 8, 2017

Sub: Allotment of Unsecured Redeemable Non-Convertible Subordinated Debentures (NCD) on a Private Placement basis – Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

With reference to our letter of September 1, 2017 intimating the Company's proposal to issue, Unsecured Redeemable Non-Convertible Subordinated Debentures of face value Rs. 1 lakh each ("NCDs") under Disclosure Document for an aggregate sum of up to Rs. 1000 Crores, on a private placement basis, and pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that in terms of the Board authorization dated July 24, 2017, the Company has today i.e. on September 8, 2017, allotted 100,000 Unsecured Redeemable Non-Convertible Subordinated Debentures of face value Rs. 1 lakh each ("NCDs") aggregating to Rs.1000 Crores, as per following details:

Sl. No	Particulars	NCDs	
		Option I	Option II
1	Issue size (Rs. in crore)	Rs. 100 Crores (Rupees One Hundred Crores Only)	Rs. 900 Crores (Rupees Nine Hundred Crores Only)
2	Type of Securities	Unsecured Redeemable Non-Convertible Subordinated Debentures (NCD)	
3	Type of Issue	Private Placement of Unsecured Redeemable Non-Convertible Subordinated Debentures (NCD) (Issue has been made for augmenting Tier II Capital of the company which will strengthen the capital adequacy and for enhancing the long-term resources of the company)	
4	Proposed to be listed	On National Stock Exchange of India Limited and BSE Limited	
5	Date of Allotment	8 th September, 2017	
6	Tenor	7 Years	10 Years
7	Date of Maturity	6 th September, 2024	8 th September, 2027

8	Coupon Rate	8.35% p.a. (Payable Annually & At Maturity)	
9	Details of coupon/interest offered, Schedule of payment of coupon/interest and principal	Refer to the Cash Flows table below	
10	Security, if any, created over the assets	Unsecured (In the nature of Subordinated Debt)	
11	Special right / interest / privileges attached to the instrument, and changes thereof	No	
12	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Nil	
13	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Nil	
14	Interest Payment Frequency	Payable Annually and at Maturity	
15	Details of redemption of debentures	Option I	Option II
		Redemption Date: 6 th September, 2024	Redemption Date: 8th September, 2027

Cash Flows in respect of each Debenture of face value Rs. 1 lakh for the current offering:

Option I			
Cash Flows	Date	No. of days in Coupon	Amount (Rs.)
Coupon I	Monday, September 10, 2018	367	8,350.00
Coupon II	Monday, September 09, 2019	364	8,350.00
Coupon III	Tuesday, September 08, 2020	365	8,350.00
Coupon IV	Wednesday, September 08, 2021	365	8,350.00
Coupon V	Thursday, September 08, 2022	365	8,350.00
Coupon VI	Friday, September 08, 2023	365	8,350.00
Coupon VII	Friday, September 06, 2024	364	8,304.37
Principal Repayment	Friday, September 06, 2024		100,000.00
Total			158,404.37

Option II			
Cash Flows	Date	No. of days in Coupon	Amount (Rs.)
Coupon I	Monday, September 10, 2018	367	8,350.00
Coupon II	Monday, September 09, 2019	364	8,350.00
Coupon III	Tuesday, September 08, 2020	365	8,350.00
Coupon IV	Wednesday, September 08, 2021	365	8,350.00
Coupon V	Thursday, September 08, 2022	365	8,350.00
Coupon VI	Friday, September 08, 2023	365	8,350.00
Coupon VII	Monday, September 09, 2024	367	8,350.00
Coupon VIII	Monday, September 08, 2025	364	8,350.00
Coupon IX	Tuesday, September 08, 2026	365	8,350.00
Coupon X	Wednesday, September 08, 2027	365	8,350.00
Principal Repayment	Wednesday, September 08, 2027		100,000.00
Total			183,500.00

Please take the above information on record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**