



Corporate Announcement

September 6, 2017

Sub: Intimation about pre-mature redemption (buyback) of Secured, Redeemable, Non-Convertible Debentures issued by Indiabulls Housing Finance Limited ('the Company')

Dear Sir / Madam,

We wish to inform you that, of the 32,000 [for 1st Year- 8.65% p.a. (Payable Annually), for 2nd and 3rd Year- 8.78% (Payable Annually)], Secured, Redeemable, Non-Convertible Debentures of face value INR 10,00,000/- each, bearing ISIN: INE148I07HW8 (hereinafter the "**Debentures**") issued by the Company on August 22, 2016 and due for complete redemption on August 22, 2019 and listed on the Wholesale Debt Market (WDM) segment of National Stock Exchange of India Limited and BSE Limited, the Company has redeemed (bought back) 250 Debentures. The Company has duly intimated the Debenture Trustee in this behalf.

Consequent to aforesaid redemption, these 250 Debentures are no longer tradable at the Exchange, and are being extinguished for which the Company has initiated the corporate action. Upon such extinguishment, an aggregate of 31,750 Debentures shall remain outstanding and tradable at the Exchange under ISIN: INE148I07HW8.

You are requested to take the above information on record.

Thanking you,

Yours truly

For **Indiabulls Housing Finance Limited**