



Corporate Announcement

March 5, 2015

Sub: Allotment of Equity Shares pursuant to exercise of stock options under various ESOP Schemes.

Dear Sirs,

Pursuant to the applicable provisions of Listing Agreement, we wish to inform you that today i.e. March 5, 2015, Indiabulls Housing Finance Limited (“the Company”), has issued and allotted 23,065 (Twenty Three Thousand and Sixty Five only) Equity shares of face value Rs. 2/- each being issued to the eligible employees upon exercise of options vested in their favour under different ESOP Schemes of the Company.

Consequent to the said allotment, the paid-up Equity Share Capital of the Company stands increased to Rs. 71,11,28,932/- divided into 35,55,64,466 Equity Shares of face value Rs. 2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly,

for **Indiabulls Housing Finance Limited**