



September 4, 2025

Scrip Code – 535789, 890192
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

SAMMAANCAP/EQ, SCLPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Sub.: Appointment of Deputy CEO of the Company

Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that Mr. Himanshu Mody has been appointed as Deputy CEO of the Company, with effect from September 4, 2025.

Mr. Himanshu Mody brings over 26 years of rich experience in Corporate Finance, having held leadership roles across a diverse array of sectors at companies such as Barclays, Essel Group, Bennett Coleman, and Suzlon.

Mr. Mody joins the Company from Suzlon Group, India’s largest renewable energy solutions provider, where he served as Group CFO for four years. During his tenure, he spearheaded a remarkable financial turnaround—raising substantial equity and debt from varied sources, restoring liquidity, and reviving credit ratings. His efforts culminated in a 22-fold surge in Suzlon’s market capitalization, underscoring his ability to deliver results under complex conditions.

Throughout his career, Mr. Mody has demonstrated expertise across key finance functions including fundraising, strategic planning, and mergers & acquisitions. He combines deep domain knowledge with a bold, conviction-driven approach that has consistently delivered results.

Mr. Mody’s proven capabilities in capital raising and operational leadership are key competencies that will serve as a catalyst for the Company’s growth. Mr. Mody’s induction underlines the Company’s emphasis on growth and its commitment to attracting top-tier talent.

Mr. Mody’s profile and requisite details as per Regulation 30 of SEBI LODR Regulations, read with SEBI Master Circular dated November 11, 2024, are enclosed as Annexure–A.

We request you to kindly take the above on record and disseminate to all concerned.

Yours truly,
For **Sammaan Capital Limited**
(Formerly known as *Indiabulls Housing Finance Limited*)

Amit Jain
Company Secretary

Enclosure: as above

CC:
Singapore Exchange Securities Trading Limited, Singapore (“SGX”)
India International Exchange IFSC Limited (“India INX”)

Disclosures in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

| Sr. No. | Particulars | Mr. Himanshu Mody |
|---------|---|--|
| 1. | Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise; | Appointment of Mr. Himanshu Mody as the Deputy CEO, designated as Senior Management Personnel of the Company, without Board's position, effective September 4, 2025. |
| 2. | Date of appointment/ reappointment / cessation & term of appointment / reappointment | September 4, 2025 |
| 3. | Brief Profile (in case of appointment) | Annexure-B |
| 4. | Disclosure of relationships between Directors (in case of appointment of a director) | Not Applicable |

Profile of Mr. Himanshu Mody

Mr. Himanshu brings with him a rich experience of 26 years in the Corporate Finance field having worked with large corporate across a wide spectrum of sectors at companies such as Barclays, Essel Group, Bennet and Coleman and Suzlon. He holds a Masters in Science and Finance degree from the University of Strathclyde, Glasgow and started his corporate career with Barclays Bank in London where he worked for 2 years. Well known to his peers and team for his astute business acumen, sharp financial and strategic thinking skills and impeccable professionalism. His wide network of carefully nurtured relationships, especially within the financial world, bears testament to his exceptional people and interpersonal skills.

In his first big stint in corporate world with Essel spanning 2 (two) decades, he worked directly with the Chairman, Dr. Subhash Chandra and was instrumental in some of the most critical and key projects, which contributed immensely to the overall growth of the Group. He grew over the ranks to position of Chief Financial Officer of the Group heading the Group Finance and Strategy for its businesses in Media & Entertainment, News & Information, Education, Infrastructure, Gaming, Wellness, and Lifestyle. Mr. Himanshu has also worked for several years on various corporate strategy, fund raising, and M&A initiatives undertaken by the Essel Group. He has a rich and dynamic experience under his belt in the fields of Finance and Strategy with a strong focus on Fund Raising, Debt and Equity, Finance Restructuring.

After Essel Group, he had a short stint with Bennet and Coleman (Times Group) as Group Corporate Director working directly with the shareholder family, Mr. Samir Jain and Mr. Vineet Jain. At BCCL, Mr. Himanshu was responsible for capital allocation and fund management. He worked on matters of corporate governance, legal and tax efficiencies and related financial aspects of existing and new businesses.

Since July 2021, in his hugely successful journey as the Group CFO of Suzlon Group, India's largest renewable energy solutions provider, he has played a pivotal role in a sustainable turnaround. He spearheaded the restructuring and refinancing of the Company's debt leading to zero debt position of the Company. Post this deleveraging, he strategized and executed two sequential public fund-raising issues in the form of Rights Issue and QIP both of which were hugely successful and had a sizeable oversubscription. Today, the Company is proudly Zero-Debt and has positive Net- worth of Rs. 4,500 Crores and positive cash balance of ~Rs.2,000 Crores (after almost 15 years) with A- credit rating (where earlier it was rated D) resulting hugely from his sustained efforts at changing the image of the Company in the investor community and improving the Company's credibility. His out of the box thinking aided innovative solutions for accessing working capital facilities to the tune of ~Rs.7,000 Crores which opened the doors for the Company to ramp up its order book and also quickened the pace of execution.

The continuous strengthening in the Company's financial performance and balance sheet quarter on quarter since past two years bears testimony to his strategic vision and flawless execution capabilities, which has brought Suzlon to a market capitalisation of ~Rs. 1 lac Crores. Given his many remarkable accomplishments at Suzlon Group and foresighted business insights, Mr. Himanshu has been given the additional portfolio of group level management of Suzlon's Operations and Maintenance Services Business to help lead the Company in the next phase of its growth. Additionally, he is responsible for various Corporate functions like Compliance, Reporting, MIS, IT, etc. and also for driving performance across the Finance and Corporate teams.



For his exceptional turnaround of Suzlon, Economic Times and the CII have awarded Mr. Himanshu as the Turnaround CFO of year 2024, at two separate events in Mumbai and Bengaluru.

In his career spanning 26 years, Mr. Himanshu has excelled in various Finance roles ranging from fund raising, strategic planning, business reviews, M&A, etc. and brings a rich experience to the table coupled with an exceptional passion and courage of his convictions.

