



Corporate Announcement

Date: October 4, 2020

**Sub.: Grant of 1,25,00,000 Stock Options of the Company**

Dear Sirs,

We wish to inform that the Compensation Committee constituted by the Board of Directors of the Company has, at its meeting held today i.e. October 4, 2020, granted, under the “**Indiabulls Housing Finance Limited Employees Stock Option Scheme - 2013**”, 12500000 (One Crore Twenty Five Lakh) Stock Options representing an equal number of equity shares of face value of Rs. 2/- each in the Company, at an exercise price of Rs. 200/-, which is at a premium of approx. 28% on the latest available closing market price on the National Stock Exchange of India Limited, as on October 1, 2020. The grant covers approx. 15% of the Company’s employees. The Stock Options so granted, shall vest within 3 years beginning from October 5, 2021, the first vesting date. The options vested under each of the slabs, can be exercised within a period of five years from the relevant vesting date.

Thank You,

Yours faithfully,

For **Indiabulls Housing Finance Limited**