



Corporate Announcement

March 2, 2021

Sub: Intimation under RBI Master Directions – Non-bank Financial Company – Housing Finance Company [Reserve Bank] Directions, 2021

In accordance with the captioned regulations, we wish to inform you that following the conclusion of NHB's Special Audit of the Company spanning three financial years, the NHB vide its letter dated February 26, 2021, has imposed a monetary penalty of INR 20,65,000/- plus GST on the Company.

The penalty has been imposed for instances of non-compliance in operational matters with Policy Circular 74/2015-16; Policy Circular 86/2017-18; NHB (ND)/DRS/Misc. Circular No. 5/2011; NHB (ND)/DRS/ Misc. Circular No. 20/2018-19; NHB (ND)/DRS/Pol-No.33/2010-11; and HFCs (NHB) Directions, 2010.