Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited)
Mode of Fund Raising	~~Public Issues /~~ **Rights Issues** ~~/ Preferential Issues /~~ **QIP** ~~/ Others~~
Date of Raising Funds	For Right Issue dated February 15, 2024, during the quarter no additional proceeds were received by the Company. Cumulative Gross proceeds received till the quarter ended December 31, 2025, stands at Rs 36,632.47 million out of the total gross proceeds of Rs. 36,933.98 million. The remaining Rs. 301.53 million are yet to be received by the Company through subsequent calls. For QIP Issue dated January 27, 2025, during the quarter no additional proceeds were received by the Company. However, as on December 31, 2025, balance lying in monitoring account stood at Rs. 329.26 million which consists of Rs. 15.94 million pertaining to net proceeds and Rs. 313.32 million earmarked for issue expenses.
Amount Raised	Nil
Report filed for Quarter ended	December 31, 2025
Monitoring Agency	applicable ~~/ not applicable~~
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	~~Yes /~~ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No comment
Comments of the auditors, if any	No comments from auditors

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In million)	Modified allocation, if any (Rs. In million)	Funds Utilised (Rs. In million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Company intends to utilize the Net Proceeds from the Issue towards funding of the following objects: 1. Augmenting the capital base of our Company; and	-	1. Rs. 27,341.10* 2. Rs. 9,593.90[#]	1. Nil* 2. Nil[#]	1. 27,108.81* 2. 9,593.90[#]	-- --	Refer Note 2* Refer Note 1[#]

2. General corporate purposes.	-	1. Rs. 8,398.90* 2. Rs. 3,055.00[#]	1. 8,793.58* 2. Nil[#]	1. 8,722.22* 2. 3,039.06[#]	-- --	

**Right Issue dated February 15, 2024.*
[#]Qualified Institutional Placement dated January 27, 2025.

Note 1: *During the quarter no additional proceeds were received by the Company. However, as on December 31, 2025, balance lying in monitoring account stood at Rs. 329.26 million which consists of Rs. 15.94 million pertaining to net proceeds and Rs. 313.32 million earmarked for issue expenses.*

Note 2: *During the quarter no additional proceeds were received by the Company. Cumulative Gross proceeds received till the quarter ended December 31, 2025, stands at Rs 36,632.47 million out of the total gross proceeds of Rs. 36,933.98 million. The remaining Rs. 301.53 million are yet to be received by the Company through subsequent calls.*

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or-
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

AMIT KUMAR JAIN

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Name of Signatory : Amit Jain

Designation : Company Secretary

Date: February 4, 2026

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07YE1	Private placement	Secured, Redeemable, Non-Convertible Debentures	October 16, 2025	₹ 200,00,00,000/-	₹ 200,00,00,000/-	No	NA	NA
	INE148I07YF8	Private placement	Secured, Redeemable, Non-Convertible Debentures	October 16, 2025	₹ 200,00,00,000/-	₹ 200,00,00,000/-	No	NA	NA
	INE148I07YI2	Private placement	Secured, Redeemable, Non-Convertible Debentures	December 09, 2025	₹ 200,00,00,000/-	₹ 200,00,00,000/-	No	NA	NA
	INE148I07YH4	Private placement	Secured, Redeemable, Non-Convertible Debentures	December 09, 2025	₹ 100,00,00,000/-	₹ 100,00,00,000/-	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	**Remarks**			
Name of listed entity	Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)			
Mode of fund raising	Private Placement			
Type of instrument	Secured, Redeemable, Non-convertible Debentures (NCDs)			
Date of raising funds	October 16, 2025	October 16, 2025	December 09, 2025	December 09, 2025

Amount raised	₹ 200,00,00,000/-	₹ 200,00,00,000/-	₹ 200,00,00,000/-	₹ 100,00,00,000/-
Report filed for quarter ended	December 31, 2025			
Is there a deviation/ variation in use of funds raised?	No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable			
If yes, details of the approval so required?	Not Applicable			
Date of approval	Not Applicable			
Explanation for the deviation/ variation	Not Applicable			
Comments of the audit committee after review	Not comments			
Comments of the auditors, if any	Not Applicable			

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
(i) onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and (ii) general corporate purposes.	--	₹ 200,00,00,000/-	--	₹ 200,00,00,000/-	--	Private Placement
	--	₹ 200,00,00,000/-	--	₹ 200,00,00,000/-	--	
	--	₹ 200,00,00,000/-	--	₹ 200,00,00,000/-	--	

	--	₹ 100,00,00,000/-	--	₹ 100,00,00,000/-	--	

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.

b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

AMIT KUMAR JAIN

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Date: 2026.02.04 17:10:25 +05'30'

Name of signatory: Amit Jain
Designation: Company Secretary
Date: February 4, 2026