

APPENDIX IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the **possession** of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on "as is where is", "as is what is", "whatever there is" and "without any recourse" basis on **02.12.2019**, for recovery of **Rs. 20,21,779/- (Rupees Twenty Lakh Twenty One Thousand Seven Hundred Seventy Nine Only)** against **Loan Account No. HHLEOK00201497** by way of outstanding principal, arrears (including accrued late charges) and interest till **23.10.2019** along with applicable future interest in terms of the loan agreement w.e.f. **24.10.2019**, due to the Secured Creditor from **DAVINDER SINGH AND MENKA NAYYAR**. The Reserve Price for the auction of the Property is **Rs. 14,00,000/- (Rupees Fourteen Lakh Only)** and the Earnest Money Deposit is **Rs. 1,40,000/- (Rupees One Lakh Forty Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through **DD/ RTGS/ NEFT** to the credit of "**INDIABULLS HOUSING FINANCE LTD.**", in **AXIS BANK** Account No. **915020014295916**, MICR: **110211019**, IFSC: **UTIB0000131**, **DLF, GURGAON [HR], GURGAON - 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A**[DESCRIPTION OF THE PROPERTY]**

ALL THAT PIECE AND PARCEL OF PROPERTY BEARING NO.- WZ-25-D/1, ADMEASURING 50 SQ. YDS. APPROX., HAVING PLOT NO.-46, FIRST FLOOR (WITHOUT ROOF/TERRACE RIGHTS), OUT OF KHASRA NO. 2, SITUATED IN GALI NO.-9 & 10, KRISHNA PARK, VILLAGE- NANGLI JALIB, TILAK NAGAR, NEW DELHI-110018 WITH PROPORTIONATE FREEHOLD RIGHTS OF LAND UNDER THE SAID PROPERTY.

The said property is bounded as under:

EAST : GALI 10 FEET

WEST : GALI 10 FEET

NORTH : OTHER'S PROPERTY

SOUTH : PORTION OF THE SAID PROPERTY

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Sd/**Date : 23.10.2019****Authorized Officer****Place : NEW DELHI****INDIABULLS HOUSING FINANCE LIMITED**