

APPENDIX IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the **constructive possession** of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on "as is where is", "as is what is", "whatever there is" and "without any recourse" basis on **31.08.2019**, for recovery of **Rs. 2,07,35,054/- (Rupees Two Crore Seven Lakh Thirty Five Thousand Fifty Four Only)** against Loan Account No. **HHLDMT00444119**, by way of outstanding principal, arrears (including accrued late charges) and interest till **25.07.2019** along with applicable future interest in terms of the loan agreement w.e.f. **26.07.2019**, due to the Secured Creditor from **RAHUL NARANG, SHEFALI NARANG AND OLYMPIA FITNESS PRIVATE LIMITED** The Reserve Price for the auction of the Property is **Rs. 2,00,00,000/- (Rupees Two Crore Only)** and the Earnest Money Deposit is **Rs. 20,00,000/- (Rupees Twenty Lakh Only)** i.e. 10% of the Reserve Price, which shall be deposited through **DD/ RTGS/ NEFT** to the credit of "**INDIABULLS HOUSING FINANCE LTD.**", in **AXIS BANK** account No. **915020014295916**, MICR: **110211019**, IFSC: **UTIB0000131**, **DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A**DESCRIPTION OF THE PROPERTY**

ALL THAT PART AND PARCEL OF THE PROPERTY CONSISTING OF HOUSE NO.-S-569, AREA MEASURING 1250 SQ. FT.(APPROX) ON 2ND FLOOR (REAR SIDE) WITH ONE SERVANT QUARTER ALONG WITH OWNERSHIP RIGHTS IN THE SAID PLOT OF LAND MEASURING 1000 SQ. YDS. SITUATED IN BLOCK-S GREATER KAILASH, PART-II, NEW DELHI-110048, IS BOUNDED AS UNDER:

EAST : Plot No. 571**WEST : Plot No. 567****NORTH : Road****SOUTH :Other's flat**

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 25.07.2019**Place : NEW DELHI****Sd/****Authorized Officer****INDIABULLS HOUSING FINANCE LIMITED**