

APPENDIX IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the **possession** of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on **"as is where is", "as is what is", "whatever there is" and "without any recourse"** basis on **30th November 2019**, for recovery of **Rs. 89,74,169/- (Rupees Eighty Nine Lakh Seventy Four Thousand One Hundred Sixty Nine Only)** against **Loan Account No. HHEVAS00177164** by way of outstanding principal, arrears (including accrued late charges) and interest till **31.10.2019** along with applicable future interest in terms of the loan agreement w.e.f. **01.11.2019**, due to the Secured Creditor from **VINOD KUMAR PROPRIETOR M/S VINOD TIMBER TRADERS AND SNEH PRABHA KUMARI** The Reserve Price for the auction of the Property is **Rs. 1,26,00,000/- (Rupees One Crore Twenty Six Lakh(s) Only)** and the Earnest Money Deposit is **Rs.12,60,000/- (Rupees Twelve Lakh Sixty Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through **DD/ RTGS/ NEFT** to the credit of **"INDIABULLS HOUSING FINANCE LTD."**, in **AXIS BANK** Account No. **915020014295916**, MICR: **110211019**, IFSC: **UTIB0000131**, **DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall pay a deposit of 25% of the amount of the Sale Price (less 10% amount paid with the Bid) at the time of acceptance of Bid i.e. on the same day or not later than next working day. Balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Bid.

DESCRIPTION OF THE IMMOVABLE PROPERTY

PLOT NO. B-61, BLOCK- B, SECOND FLOOR WITH ROOF RIGHTS, COVERED AREA 185.438 SQ. MTRS. SITUATED AT SECTOR 12, T.H.A RESIDENTIAL COLONY, RAMPRASTHA GHAZIABAD, HADBAST VILLAGE MAHARAJPURA, PARGANA LONI, TEHSIL AND DISTRICT GHAZIABAD – 201010 UTTAR PRADESH., WHICH IS BOUNDED AS UNDER:

The said property is bounded as under:

EAST : ROAD 40 FT. WIDE

WEST : PLOT NO. B-29

NORTH : PLOT NO. B-60

SOUTH : PLOT NO. B-62

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 01.11.2019

Place : GHAZIABAD

Sd/

Authorized Officer

INDIABULLS HOUSING FINANCE LIMITED