

APPENDIX IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the **possession** of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on **“as is where is”, “as is what is”, “whatever there is” and “without any recourse” basis on 29.06.2020** from **02.00 P.M. to 04.00 P.M.** (with automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 9,50,358/- (Rupees Nine Lakhs Fifty Thousand Three Hundred Fifty Eight Only)** against Loan Account No. **HHLIND00156554**, by way of outstanding principal, arrears (including accrued late charges) and interest till **09.06.2020** along with applicable future interest in terms of the loan agreement w.e.f. **10.06.2020**, due to the Secured Creditor from **MR. LALEET PATIDAR ALIAS LALIT PATIDAR AND MRS. SUNITA PATIDAR.**

The Reserve Price for the auction of the Property is **Rs. 9,30,000/- (Rupees Nine Lakh(s) Thirty Thousand Only)** and the **Earnest Money Deposit is Rs. 93,000/- (Rupees Ninety Three Thousand Only)** i.e. 10% of the Reserve Price, which shall be deposited through **DD/ RTGS/ NEFT** or through any other proper banking channels to the credit of **“INDIABULLS HOUSING FINANCE LTD.”**, **ICICI Bank Account No. 114505001412, IFSC: ICIC0001145, B1&B2, Vanijya Nikunj, Enkay Tower, Udyog Vihar, Phase 5, Gurgaon-122015** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender Document to participate in the E-auction) immediately i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of confirmation of sale of the immovable property.

SCHEDULE A

[DESCRIPTION OF THE PROPERTY]

FLAT NO. 308 HAVING SUPER BUILT-UP AREA 580 SQUARE FEET i.e. 53.90 SQUARE METERS ON 3RD FLOOR WITHOUT ROOF RIGHTS IN BLOCK – B, SHREEJI HEIGHTS BEARING SURVEY NO. 322/3, 322/4 SITUATED ON LAND MEASURING 0.810 HECTARE IN GRAM BICHOLI MARDANA, INDORE – 452016, MADHYA PRADESH.

The said property is bounded as under:

EAST : COMMON PASSAGE WEST : OPEN SPACE
NORTH : OPEN SPACE SOUTH : FLAT NO. 307

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 10.06.2020

Place : INDORE

**Sd/
Authorized Officer
Indiabulls Housing Finance Limited**