

**APPENDIX IV A**

[See proviso to Rule 8(6)]

**Sale Notice for sale of Immovable Properties**

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the **possession** of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on **"as is where is", "as is what is", "whatever there is" and "without any recourse"** basis on **06.04.2020** from 02.00 P.M. to 04.00 P.M. (with automated extensions of 5 minutes each in terms of the Tender Document), for recovery of **Rs. 27,84,855/- (Rupees Twenty Seven Lakh Eighty Four Thousand Eight Hundred Fifty Five Only)** against Loan Account No. **HHLBHP00227268**, by way of outstanding principal, arrears (including accrued late charges) and interest till **11.03.2020** along with applicable future interest in terms of the loan agreement w.e.f. **12.03.2020**, due to the Secured Creditor from **C-NET INFOTECH PVT LTD. THROUGH ITS DIRECTORS, PRAVIR KRISHAK DIRECTOR C NET INFOTECH PVT LTD AND LEENA KRISHAK DIRECTOR C NET INFOTECH PVT LTD.**

The Reserve Price for the auction of the said Property is **Rs. 23,10,000/- (Rupees Twenty Three Lakh(s) Ten Thousand Only)** and the Earnest Money Deposit will be **Rs. 2,31,000/- (Rupees Two Lakh(s) Thirty One Thousand Only)** i.e. 10% (Ten Percent) of the Reserve Price, and shall be deposited through **DD/ RTGS/ NEFT** or through any other proper banking channels to the credit of **"INDIABULLS HOUSING FINANCE LTD."**, in **HDFC BANK** Account No. **00030340054538**, MICR: **110240001**, IFSC: **HDFC0000003**, **G-3-4, SURYAKIRAN BUILDING, 19, KASTURBA GANDHI MARG, NEW DELHI - 110001**, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender Document to participate in the E-auction) immediately i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of confirmation of sale of the immovable property.

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

**THE RESIDENTIAL PREMISES BEARING FLAT NO. D-503 AT THE 5TH FLOOR HAVING BUILT UP AREA OF 1000 SQ. FT. IN THE BLOCK-D OF THE BELLAIRE RESIDENTIAL APARTMENT CONSTRUCTED ON LAND BEARING KHASRA NO. 503/1/2/3; 503/1/1/4; 503/1/1/6; 503/1/1/5; 503/1/2/2; 503/1/1/3; 503/1/2/4; 503/1/1/2 ADMEASURING 1.408 HECTARES IN TOTAL SITUATED AT GONDERMAU VILLAGE, WARD NO. -1, HUZUR, BHOPAL – 462001, MADHYA PRADESH AND THE SAID FLAT IS BOUNDED AS UNDER:**

**IN EAST BY : FLAT NO. 504****IN WEST BY : FLAT NO. 502****IN NORTH BY : PASSAGE****IN SOUTH BY : OPEN**

For detailed terms and conditions of the sale, please refer to the link provided in Secured Creditor's website i.e. <https://www.indiabullshomeloans.com> AND <https://eauction.npasource.com>

**Date : 12.03.2020****Sd/****Place : BHOPAL (M.P.)****Authorized Officer****INDIABULLS HOUSING FINANCE LIMITED**