

APPENDIX IV A

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Properties

E-Auction sale notice for sale of immovable assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **Indiabulls Housing Finance Ltd. [CIN: L65922DL2005PLC136029]**, the Secured Creditor, will be sold on "as is where is", "as is what is", "whatever there is" and "without any recourse" basis on **23.10.2019**, for recovery of **Rs. 49,49,882/- (Rupees Forty Nine Lakh Forty Nine Thousand Eight Hundred Eighty Two Only)** against Loan Account No. **HLAPRAJ00284893** by way of outstanding principal, arrears (including accrued late charges) and interest till **05.09.2019** along with applicable future interest in terms of the loan agreement w.e.f. **06.09.2019**, due to the Secured Creditor from **ALLIANCE EXPORTS, DARSHIT PRAVINDRACHANDRA MAGDANI, BHAVIK P MAGDANI, PRAVIN M MAGDANI, ROSHNIBEN D MAGDANI**. The Reserve Price for the auction of the Property is **Rs. 32,65,000/- (Rupees Thirty Two Lakh Sixty Five Thousand Only)** and the Earnest Money Deposit is **Rs. 3,26,500/- (Rupees Three Lakh Twenty Six Thousand Five Hundred Only)**, i.e. 10% of the Reserve Price, which shall be deposited through **DD/RTGS/NEFT** to the credit of "**INDIABULLS HOUSING FINANCE LTD.**", in **AXIS BANK** Account No. **915020016593683**, MICR: **110211019**, IFSC: **UTIB0000131, DLF, GURGAON [HR], GURGAON – 122 009** branch, before submitting the tender online. The successful bidder shall deposit 25% of the Sale Price (less 10% EMD amount paid with the Tender) at the time of acceptance of Bid i.e. either on the same day or not later than the next working day. The balance 75% of the Sale Price is required to be deposited within 15 days from the date of acceptance of the Tender.

SCHEDULE A**[DESCRIPTION OF THE PROPERTIES]**

ALL THAT RIGHT, TITLE AND INTEREST OF LEASEHOLD PROPERTY BEARING SHOP NO. 8 ADMEASURING 1270 SQ. MTS. (CARPET AREA 238 SQ. FT.), ON GROUND FLOOR IN SCHEME KNOWN AS "SHIVALIK - 8" SITUATED AT LAND BEARING F.P NO. 561, T. P. S – 4, SUB PLOT NO. 1 OF VILLAGE RAIYA, CITY RAJKOT; GUJARAT- 360002.

The said property is bounded as under:

NORTH : SHOP NO.7

SOUTH : SHOP NO.9

EAST : OPEN SPACE AND PUBLIC ROAD

WEST : PASSAGE AND OPEN SPACE

For detailed terms and conditions of the sale, please refer to the link provided on the website of the Secured Creditor i.e. <https://eauction.npasource.com> and www.indiabullshomeloans.com.

Date : 09.09.2019

Place : RAJKOT

Sd/

Authorized Officer

INDIABULLS HOUSING FINANCE LIMITED