Statement of Deviation / Variation in utilisation of funds raised	
Name of listed entity	Sammaan Capital Limited (formerly known as Indiabulls Housing Finance Limited)
Mode of Fund Raising	~~Public Issues /~~ **Rights Issues** / **Preferential Issues** / **QIP** ~~/ Others~~
Date of Raising Funds	I. For Right Issue dated February 15, 2024, during the quarter no additional proceeds were received by the Company. Cumulative Gross proceeds received till the quarter ended March 31, 2026, stands at Rs 36,632.47 million out of the total gross proceeds of Rs. 36,933.98 million. The remaining Rs. 301.53 million are yet to be received by the Company through subsequent calls. II. For QIP Issue dated January 27, 2025, during the quarter no additional proceeds were received by the Company. However, as on March 31, 2026, balance lying in monitoring account stood at Rs. 329.26 million which consists of Rs. 15.94 million pertaining to net proceeds and Rs. 313.32 million earmarked for issue expenses. III. For Preferential Issue dated March 31, 2026, during the quarter ended March 31, 2026, the Company had received the issue proceeds of Rs. 5,652.75 Crore in the following manner: 1. 330,000,111 equity shares at an issue price of Rs. 139/- per share i.e., Rs. 4,587.00 crore; 2. 86,892,966 convertible warrants (Tranche I) and 219,797,569 convertible warrants (Tranche II) at an issue price of Rs. 139/- per share, of which 25% of the issue price i.e., Rs. 1,065.75 crore was received as a subscription amount and the remaining balance of Rs. 3,197.25 crore is yet to be received from the warrant subscribers. As per the notice to EGM dated October 07, 2025, and Corrigendum to EGM dated October 25, 2025, the warrant holders of tranche (I) have the option to convert the warrants into equity shares within 26 (twenty six) weeks of the expiry of the period of the Open Offer and the warrant holders of tranche (II) have the option to convert the warrants into equity shares within 18 months from the date of allotment of the share warrants.
Amount Raised	Nil
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	applicable ~~/ not applicable~~
Monitoring Agency Name, if applicable	Crisil Ratings Limited
Is there a Deviation / Variation in use of funds raised	~~Yes /~~ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable

Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	No comment
Comments of the auditors, if any	No comments from auditors

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In million)	Modified allocation, if any (Rs. In million)	Funds Utilised (Rs. In million)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The Company intends to utilize the Net Proceeds from the Issue towards funding of the following objects:						
1. Augmenting the capital base of our Company; and	-	1. Rs. 27,341.10* 2. Rs. 9,593.90#	1. Nil* 2. Nil#	1. 27,108.81* 2. 9,593.90#	-- --	Refer Note 2* Refer Note 1#
2. General corporate purposes.	-	1. Rs. 8,398.90* 2. Rs. 3,055.00#	1. 8,793.58* 2. Nil#	1. 8,722.22* 2. 3,039.06#	-- --	Refer Note 2* Refer Note 1#
1. Onward Lending purposes; and	-	Rs. 7,080.00$	Nil$	Nil$	-	Refer Note 3$
2. General corporate purposes.	-	Rs. 1,770.00$	Nil$	Nil$	-	Refer Note 3$

**Right Issue dated February 15, 2024.*
#Qualified Institutional Placement dated January 27, 2025.
$Preferential Issue dated March 31, 2026.

Note 1: ***During the quarter no additional proceeds were received by the Company. However, as on March 31, 2026, balance lying in monitoring account stood at Rs. 329.26 million which consists of Rs. 15.94 million pertaining to net proceeds and Rs. 313.32 million earmarked for issue expenses.***

Note 2: ***During the quarter no additional proceeds were received by the Company. Cumulative Gross proceeds received till the quarter ended March 31, 2026, stands at Rs 36,632.47 million out of the total gross proceeds of Rs. 36,933.98 million. The remaining Rs. 301.53 million are yet to be received by the Company through subsequent calls.***

SAMMAAN CAPITAL

Note 3: During the quarter ended March 31, 2026, the Company had received the issue proceeds of Rs. 5,652.75 Crore in the following manner: *i. 330,000,111 equity shares at an issue price of Rs. 139/- per share i.e., Rs. 4,587.00 crore;* *ii. 86,892,966 convertible warrants (Tranche I) and 219,797,569 convertible warrants (Tranche II) at an issue price of Rs. 139/- per share, of which 25% of the issue price i.e., Rs. 1,065.75 crore was received as a subscription amount and the remaining balance of Rs. 3,197.25 crore is yet to be received from the warrant subscribers.* *As per the notice to EGM dated October 07, 2025, and Corrigendum to EGM dated October 25, 2025, the warrant holders of tranche (I) have the option to convert the warrants into equity shares within 26 (twenty six) weeks of the expiry of the period of the Open Offer and the warrant holders of tranche (II) have the option to convert the warrants into equity shares within 18 months from the date of allotment of the share warrants.*
Deviation or variation could mean: **(a) Deviation in the objects or purposes for which the funds have been raised or-** **(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-** **(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**
Amit Kumar Jain Digitally signed by Amit Kumar Jain Date: 2026.05.20 17:34:57 +05'30'
Name of Signatory : Amit Jain
Designation : Company Secretary
Date: May 20, 2026

SAMMAAN CAPITAL

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues / Private placement	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)	INE148I07YJ0	Private placement	Secured, Redeemable, Non-Convertible Debentures	January 16, 2026	₹ 115,00,00,000/-	₹ 115,00,00,000/-	No	NA	NA
	INE148I07YJ0 (Re-Issuance)	Private placement	Secured, Redeemable, Non-Convertible Debentures	February 26, 2026	₹ 70,00,00,000/-	₹ 70,00,00,000/-	No	NA	NA
	INE148I07YK8	Private placement	Secured, Redeemable, Non-Convertible Debentures	March 05, 2026	₹ 155,00,00,000/-	₹ 155,00,00,000/-	No	NA	NA
	INE148I07YH4 (Re-Issuance)	Private placement	Secured, Redeemable, Non-Convertible Debentures	March 05, 2026	₹ 125,00,00,000/-	₹ 125,00,00,000/-	No	NA	NA
	INE148I07SY1	Private placement	Secured, Redeemable, Non-Convertible Debentures	March 30, 2026	₹ 750,00,00,000/-	₹ 750,00,00,000/-	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Sammaan Capital Limited (Formerly known as Indiabulls Housing Finance Limited)

Mode of fund raising	Private Placement				
Type of instrument	Secured, Redeemable, Non-convertible Debentures (NCDs)				
Date of raising funds	January 16, 2026	February 26, 2026	March 05, 2026	March 05, 2026	March 30, 2026
Amount raised	₹115,00,00,000/-	₹70,00,00,000/-	₹155,00,00,000/-	₹125,00,00,000/-	₹750,00,00,000/-
Report filed for quarter ended	March 31, 2026				
Is there a deviation/ variation in use of funds raised?	No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable				
If yes, details of the approval so required?	Not Applicable				
Date of approval	Not Applicable				
Explanation for the deviation/ variation	Not Applicable				
Comments of the audit committee after review	Not comments				
Comments of the auditors, if any	Not Applicable				

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	**Modified object, if any**	**Original allocation**	**Modified allocation, if any**	**Funds utilized**	**Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)**	**Remarks, if any**
(i) onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and (ii) general corporate purposes.	--	₹ 115,00,00,000/-	--	₹ 115,00,00,000/-	--	Private Placement
	--	₹ 70,00,00,000/-	--	₹ 70,00,00,000/-	--	
	--	₹ 155,00,00,000/-	--	₹ 155,00,00,000/-	--	

	--	₹ 125,00,00,000/-	--	₹ 125,00,00,000/-	--	
	--	₹ 750,00,00,000/-	--	₹ 750,00,00,000/-	--	

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

Amit Kumar Jain

Digitally signed by Amit Kumar Jain
Date: 2026.05.20 17:34:31 +05'30'

Name of signatory: Amit Jain
Designation: Company Secretary
Date: May 20, 2026